

Reshet 13 Shareholders Announce an Ownership Change Through a Binding Agreement with its CEO

A group of investors, led by Reshet 13 CEO Emiliano Calemzuk, will assume control of the Israeli broadcaster, ensuring continued growth and stability under local leadership

21 April 2025 - Access Industries and Warner Bros. Discovery (WBD) today announce the signing of a binding agreement to transfer 74% of Reshet 13's shares to Emiliano Calemzuk, the channel's CEO, who will be later joined by co-investors. Access and WBD will retain a 26% stake in the channel, after many years of financing its operations through unprecedented domestic and global challenges. As part of the agreement, Reshet 13 employees will have the opportunity to participate in a future stock option plan, reinforcing their essential role in shaping the channel's future.

Access Industries and WBD jointly stated: "We are proud to have supported Reshet 13 because it is a vital national asset for the state of Israel and strengthens its thriving democracy. This transition to employee and management-led ownership is a natural next step, positioning Reshet 13 for long-term growth and achievement."

Both Access and WBD remain dedicated to investing in Israeli business and society through a broad range of initiatives.

Emiliano Calemzuk commented: "Reshet 13 requires strong partners to bring the network to its next phase. The extraordinary commitment shown by Len Blavatnik, Access Industries, and WBD in safeguarding the channel's continuity will now be matched by new investors to ensure Reshet's future as a platform for free expression and diverse perspectives across Israeli society. It is a shared responsibility to ensure that Reshet remains a strong and significant player in Israel's media landscape, and we look forward to this new partnership. I'm incredibly fortunate and thankful to Nadav Topolski and the Reshet Board of Directors for their invaluable guidance and stalwart support."

The transaction is contingent upon the Second Authority's approval.

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