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Access Industries Statement on the Completion of LyondellBasell's Restructuring

Access Industries is pleased with today's announcement that LyondellBasell Industries has successfully emerged from Chapter 11.

Throughout LyondellBasell's restructuring process, Access has remained confident in the underlying strength of the company's business and its strong, long-term competitive position in the petrochemical sector.

The unprecedented events of the past two years, including the global recession and credit market crisis, had a dramatic impact on industrial companies worldwide. In the face of this challenge, Access, through its representation on the Supervisory Board of LyondellBasell, has worked closely with LyondellBasell's management team and advisors and, through an enormous amount of disciplined work, has helped to position LyondellBasell for long-term success.

Len Blavatnik, Access' Chairman and founder, emphasized that, "Access has remained committed to LyondellBasell throughout the entire Chapter 11 process and our belief in the company's long-term future has never wavered."

Through LyondellBasell's Supervisory Board and other board committees, Access helped to select a new management team, formulate a revised business plan and raise additional capital. Access was also one of the lead sponsors of LyondellBasell's \$2.8 billion rights offering, ensuring the funding required for LyondellBasell's successful emergence from bankruptcy.

About Access Industries

Access Industries is a privately held, U.S.-based industrial group with long-term holdings worldwide. Access was founded in 1986 by its Chairman, Len Blavatnik, an American industrialist. Access' industrial focus spans three key sectors: natural resources and chemicals, telecommunications and media, and real estate. (www.accessindustries.com).